

STATE BANK
& Trust Company
EEO is the Law
Mortgage Loan Underwriter
Augusta and Atlanta, GA

The Mortgage Loan Underwriter's primary responsibility is to ensure that submitted loans are underwritten to all applicable rules, guidelines, standards, and laws, as set forth by State Bank, Investors, and state & federal agencies. The underwriter protects the Bank by only approving loans that he/she deems to be "saleable" to the purchasing Investor, and only to individuals whom have provided the requisite documentation to demonstrate their ability to repay the requested loan.

Functions

Responsible for reviewing, analyzing, approving and underwriting individual consumer loans within company and industry guidelines.

Complexity of underwriting, functions may include:

- reviewing financial statements
- credit reports
- applicable ratios (i.e. debt ratios, loan-to-value);
- examining transactions to ensure accuracy and completeness;
- ensuring that documents are consistent and uphold to company and industry guidelines;
- implementing fraud detection techniques
- performing compliance reviews;
- assisting with re-negotiations of loans based on lending guidelines;
- explaining rationale behind credit decisions.

Review, analyze, and remain current on all relevant product and program rules.

Communicate to management any change in product or program rules that could reasonably be interpreted as posing a risk to the bank.

Ensure that Mortgage Division staff are aware of and understand pertinent product and program rules.

Education

- Bachelor's degree (B. A.) from four-year college or university.
- College degree preferred. Knowledge of all GSE, FHA, and VA rules and guidelines. Understanding of the QM/ATR rules enacted on January 10, 2014.
- Minimum three (3) years prior residential mortgage underwriting experience.
- FHA DE Underwriter and VA LAPP Underwriter

TO APPLY VISIT OUR WEBSITE WWW.STATEBT.COM

Employment at Will

Employment with State Bank & Trust is "at-will." This means that you or the Bank may terminate your employment at any time with or without notice or cause.

Employment Eligibility Verification

Employees are required to present proof of identity and eligibility to work in the U.S. State Bank participates in E Verify.